

IN THE SENATE

SENATE BILL NO. 1135

BY JUDICIARY AND RULES COMMITTEE

AN ACT

RELATING TO WORKER'S COMPENSATION AND RELATED LAWS; AMENDING CHAPTER 9, TITLE 72, IDAHO CODE, BY THE ADDITION OF A NEW SECTION 72-928A, IDAHO CODE, TO PROVIDE THAT A PUBLIC CORPORATION MAY INSURE AGAINST LIABILITY FOR COMPENSATION WITH THE STATE INSURANCE FUND OR WITH CERTAIN LICENSED INSURANCE CARRIERS AND TO PROVIDE THAT SUCH LIABILITY COVERAGE SHALL BE FOR A CERTAIN PERIOD OF TIME.

Be It Enacted by the Legislature of the State of Idaho:

SECTION 1. That Chapter 9, Title 72, Idaho Code, be, and the same is hereby amended by the addition thereto of a NEW SECTION, to be known and designated as Section 72-928A, Idaho Code, and to read as follows:

72-928A. INSURANCE BY PUBLIC CORPORATIONS. Notwithstanding the provisions of section 72-928(a), Idaho Code, relating to procuring insurance against liability for compensation, a public corporation may insure against its liability for compensation with the state insurance fund or with any other licensed insurance carrier providing such liability coverage. The state insurance fund or any licensed insurance carrier providing such liability coverage shall be required to provide coverage to a public corporation for a period of not less than two (2) consecutive years at the discretion of the public corporation.